GETREMED MEDICAL SUPPLIES AGENCY LLC - GENERAL COMMERCIAL REGISTER NO: 503001000

BALANCE SHEET AS AT 31/12/2021

|  |  |  |  |
| --- | --- | --- | --- |
|  | 31.12.2021 |  | 31.12.2020 |
| ASSETS |  |  |  |
| Non-current assets |  |  |  |
| Tangible assets |  |  |  |
| Real estate property | 141,669.12 |  | 4,832.74 |
| Mechanical equipment | 12,308.74 |  | 17,528.84 |
| Other equipment | 11,017.26 |  | 14,490.41 |
| Other tangible assets | 0.00 |  | 0.00 |
| Total | 164,995.12 |  | 36,851.99 |
| Intangible assets |  |  |  |
| Other intangibles | 4,151.21 |  | 5,663.05 |
| Total | 4,151.21 |  | 5,663.05 |
| Advance payments and non-current items under construction | 0.00 |  | 0.00 |
| Financial assets |  |  |  |
| Holdings in subsidiaries, associates and joint ventures | 30,100.00 |  | 30,100.00 |
| Other equity | 0.00 |  | 0.00 |
| Other | 31,624.32 |  | 30,825.18 |
| Total | 61,724.32 |  | 60,925.18 |
| Deferred tax assets | 0.00 |  | 0.00 |
| Total non-current assets | 230,870.65 |  | 103,440.22 |
| Current Assets |  |  |  |
| Inventories |  |  |  |
| Merchandise | 174,398.09 |  | 212,028.60 |
| Other inventory | 0.00 |  | 0.00 |
| Total | 174,398.09 |  | 212,028.60 |
| Financial assets and advance payments |  |  |  |
| Trade Receivables | 5,102,440.24 |  | 4,840,213.29 |
| Accrued income for the period | 0.00 |  | 0.00 |
| Other receivables | 262,853.49 |  | 204,240.99 |
| Other financial assets | 14,030.00 |  | 14,030.00 |
| Pre-paid expenses | 0.00 |  | 0.00 |
| Cash and cash equivalents | 1,065,932.01 |  | 812,973.90 |
| Total | 6,445,255.74 |  | 5,871,458.18 |
| Total current assets | 6,619,653.83 |  | 6,083,486.78 |
| Total assets | 6,850,524.48 |  | 6,186,927.00 |
| LIABILITIES |  |  |  |
| Equity |  |  |  |
| Paid-up capital |  |  |  |
| Capital | 105,000.00 |  | 105,000.00 |
| Equity shares | 0.00 |  | 0.00 |
| Total | 105,000.00 |  | 105,000.00 |
| Reserves and balance carried forward |  |  |  |
| Reserves under the law or Articles of Association | 38,348.13 |  | 38,348.13 |
| Untaxed reserves | 0.00 |  | 0.00 |

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| --- | --- | --- | --- |
| Results carried forward | 2,296,804.72 |  | 864,566.06 |
| Total | 2,335,152.85 |  | 902,914.19 |
| Foreign exchange differences | 0.00 |  | 0.00 |
| Total net equity | 2,440,152.85 |  | 1,007,914.19 |
| Provisions |  |  |  |
| Provisions for employee benefits | 0.00 |  | 0.00 |
| Other provisions | 242,569.41 |  | 242,569.41 |
| Total | 242,569.41 |  | 242,569.41 |
| Liabilities |  |  |  |
| Long-term liabilities |  |  |  |
| Loans | 1,444,024.86 |  | 1,688,287.41 |
| Other long-term liabilities | 370,000.00 |  | 590,000.00 |
| Government grants | 8,035.86 |  | 8,035.86 |
| Deferred tax liabilities | 0.00 |  | 0.00 |
| Total | 1,822,060.72 |  | 2,286,323.27 |
| Short-term liabilities |  |  |  |
| Bank loans | 0.00 |  | -159,541.66 |
| Short-term part of long-term loans | 0.00 |  | 160,000.00 |
| Trade liabilities | 1,362,635.61 |  | 1,346,151.96 |
| Income tax | 304,972.72 |  | 241,670.06 |
| Other taxes and duties | 220,920.30 |  | 234,870.03 |
| Social security organisations | 49,203.92 |  | 46,083.35 |
| Other liabilities | 408,008.95 |  | 780,886.39 |
| Accrued expenses for the period | 0.00 |  | 0.00 |
| Deferred revenue | 0.00 |  | 0.00 |
| Total | 2,345,741.50 |  | 2,650,120.13 |
| Total liabilities | 4,167,802.22 |  | 4,936,443.40 |
| Total net equity, provisions and liabilities | 6,850,524.48 |  | 6,186,927.00 |

GETREMED MEDICAL SUPPLIES AGENCY LLC - GENERAL COMMERCIAL REGISTER NO: 503001000

Income Statement as at 31/12/2021

|  |  |  |  |
| --- | --- | --- | --- |
| Turnover (net) | 5,586,890.54 |  | 5,092,130.47 |
| Cost of Sales | 2,611,498.63 |  | 2,475,544.40 |
| Gross results | 2,975,391.91 |  | 2,616,586.07 |
| Other ordinary income | 429,843.05 |  | 21,019.39 |
|  | 3,405,234.96 |  | 2,637,605.46 |
| Administrative expenses | (346,965.63) |  | (344,669.01) |
| Distribution expenses | (1,213,909.57) |  | (1,203,871.21) |
| Other expenses and losses | 0.00 |  | 0.00 |
| Other income and profit | 0.00 |  | 0.00 |
| Results before interest and tax | 1,844,359.76 |  | 1,089,065.24 |
| Credit interest and related income | 275.36 |  | 276.43 |
| Debit interest and related expenses | (105,823.74) |  | (88,702.35) |
| Results before tax | 1,738,811.38 |  | 1,000,639.32 |
| Income taxes | (304,972.72) |  | (241,670.06) |
| Results for the period after tax | 1,433,838.66 |  | 758,969.26 |