

GETREMED MEDICAL SUPPLIES LTDGENERAL ELECTRONIC COMMERCIAL
REGISTER No.: 503001000

BALANCE SHEET AS AT 31/12/2019

	<u>31.12.2019</u>	<u>31.12.2018</u>
ASSETS		
Non-Current Assets		
Tangible fixed assets		
Real estate property	0.06	0.03
Mechanical equipment	23,348.84	33,694.85
Other equipment	26,621.64	15,859.00
Other tangible assets	<u>0.00</u>	<u>0.00</u>
Total	49,970.54	49,553.88
Intangible assets		
Other intangibles	<u>6,180.55</u>	<u>6,698.03</u>
Total	6,180.55	6,698.03
Advance payments and non-current items under construction	0.00	0.00
Financial assets		
Holdings in subsidiaries, associates and joint ventures	9,000.00	9,000.00
Other equity	0.00	0.00
Other	<u>29,988.29</u>	<u>21,176.51</u>
Total	<u>38,988.29</u>	<u>30,176.51</u>
Deferred tax assets	<u>0.00</u>	<u>0.00</u>
Total non-current assets	<u>95,139.38</u>	<u>86,428.42</u>
Current Assets		
Inventories		
Merchandise	250,412.54	249,292.20
Other inventory	<u>0.00</u>	<u>0.00</u>
Total	250,412.54	249,292.20
Financial assets and advance payments		
Trade Receivables	5,199,742.37	5,039,451.94
Other receivables	326,197.11	241,156.87
Other financial assets	14,030.00	14,030.00
Cash and cash equivalents	<u>424,344.95</u>	<u>426,644.31</u>
Total	<u>5,964,314.43</u>	<u>5,721,283.12</u>
Total current assets	<u>6,214,726.97</u>	<u>5,970,575.32</u>
Total assets	<u>6,309,866.35</u>	<u>6,057,003.74</u>
LIABILITIES		
Net equity		
Paid-up capital		
Capital	105,000.00	105,000.00
Equity shares	<u>0.00</u>	<u>0.00</u>
Total	105,000.00	105,000.00
Reserves and balance carried forward		
Reserves under the law or Articles of Association	38,348.13	38,348.13
Untaxed reserves	0.00	0.00

Results carried forward	1,707,196.80	1,641,334.86
Total	1,745,544.93	1,679,682.99
Foreign exchange differences	0.00	0.00
Total net equity	1,850,544.93	1,784,682.99
Provisions		
Other provisions	242,569.41	242,569.41
Total	242,569.41	242,569.41
Liabilities		
Long-term liabilities		
Loans	1,155,057.93	0.00
Other long-term liabilities	0.00	0.00
Government grants	16,211.61	16,211.61
Deferred tax liabilities	0.00	0.00
Total	1,171,269.54	16,211.61
Short-term liabilities		
Bank loans	0.00	1,718,483.58
Short-term part of long-term loans	580,833.00	160,000.00
Trade liabilities	1,695,574.88	1,673,653.69
Income tax	342,786.78	274,917.40
Other taxes and duties	113,223.78	123,238.57
Social security organisations	46,561.84	46,664.02
Other liabilities	266,502.19	16,582.47
Deferred revenue	0.00	0.00
Total	3,045,482.47	4,013,539.73
Total liabilities	4,216,752.01	4,029,751.34
Total net equity, provisions and liabilities	6,309,866.35	6,057,003.74

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Income Statement as at 31/12/2019

Turnover (net)	6,227,624.05	5,065,052.11
Cost of Sales	(3,015,250.35)	(2,480,708.21)
Gross results	3,212,373.70	2,584,343.90
Other ordinary income	12,679.50	103,547.51
	3,225,053.20	2,687,891.41
Administrative expenses	(376,876.57)	(498,215.26)
Distribution expenses	(1,262,433.64)	(1,122,602.98)
Other expenses and losses	0.00	0.00
Other income and profit	0.00	175.10
Results before interest and tax	1,585,743.00	1,067,248.27
Credit interest and related income	277.94	37.19
Debit interest and related expenses	(175,822.22)	(140,344.25)
Results before tax	1,410,198.72	926,941.21
Income taxes	(342,786.78)	(274,917.40)
Results for the period after tax	1,067,411.94	652,023.81