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| **GETREMED MEDICAL SUPPLIES LTDGENERAL ELECTRONIC COMMERCIAL REGISTER No.: 503001000** | | | |
| **BALANCE SHEET AS AT 31/12/2019** | | | |
|  | **31.12.2019** |  | **31.12.2018** |
| **ASSETS** |  |  |  |
| **Non-Current Assets** |  |  |  |
| Tangible fixed assets |  |  |  |
| Real estate property | 0.06 |  | 0.03 |
| Mechanical equipment | 23,348.84 |  | 33,694.85 |
| Other equipment | 26,621.64 |  | 15,859.00 |
| Other tangible assets | 0.00 |  | 0.00 |
| Total | 49,970.54 |  | 49,553.88 |
| Intangible assets |  |  |  |
| Other intangibles | 6,180.55 |  | 6,698.03 |
| Total | 6,180.55 |  | 6,698.03 |
| Advance payments and non-current items under construction | 0.00 |  | 0.00 |
| Financial assets |  |  |  |
| Holdings in subsidiaries, associates and joint ventures | 9,000.00 |  | 9,000.00 |
| Other equity | 0.00 |  | 0.00 |
| Other | 29,988.29 |  | 21,176.51 |
| Total | 38,988.29 |  | 30,176.51 |
| Deferred tax assets | 0.00 |  | 0.00 |
| **Total non-current assets** | **95,139.38** |  | **86,428.42** |
| **Current Assets** |  |  |  |
| Inventories |  |  |  |
| Merchandise | 250,412.54 |  | 249,292.20 |
| Other inventory | 0.00 |  | 0.00 |
| Total | 250,412.54 |  | 249,292.20 |
| Financial assets and advance payments |  |  |  |
| Trade Receivables | 5,199,742.37 |  | 5,039,451.94 |
| Other receivables | 326,197.11 |  | 241,156.87 |
| Other financial assets | 14,030.00 |  | 14,030.00 |
| Cash and cash equivalents | 424,344.95 |  | 426,644.31 |
| Total | 5,964,314.43 |  | 5,721,283.12 |
| **Total current assets** | **6,214,726.97** |  | **5,970,575.32** |
| **Total assets** | **6,309,866.35** |  | **6,057,003.74** |
| **LIABILITIES** |  |  |  |
| **Net equity** |  |  |  |
| Paid-up capital |  |  |  |
| Capital | 105,000.00 |  | 105,000.00 |
| Equity shares | 0.00 |  | 0.00 |
| Total | 105,000.00 |  | 105,000.00 |
| Reserves and balance carried forward |  |  |  |
| Reserves under the law or Articles of Association | 38,348.13 |  | 38,348.13 |
| Untaxed reserves | 0.00 |  | 0.00 |

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| Results carried forward | 1,707,196.80 |  | 1,641,334.86 |
| Total | 1,745,544.93 |  | 1,679,682.99 |
| Foreign exchange differences | 0.00 |  | 0.00 |
| **Total net equity** | **1,850,544.93** |  | **1,784,682.99** |
| **Provisions** |  |  |  |
| Other provisions | 242,569.41 |  | 242,569.41 |
| Total | 242,569.41 |  | 242,569.41 |
| **Liabilities** |  |  |  |
| Long-term liabilities |  |  |  |
| Loans | 1,155,057.93 |  | 0.00 |
| Other long-term liabilities | 0.00 |  | 0.00 |
| Government grants | 16,211.61 |  | 16,211.61 |
| Deferred tax liabilities | 0.00 |  | 0.00 |
| Total | 1,171,269.54 |  | 16,211.61 |
| Short-term liabilities |  |  |  |
| Bank loans | 0.00 |  | 1,718,483.58 |
| Short-term part of long-term loans | 580,833.00 |  | 160,000.00 |
| Trade liabilities | 1,695,574.88 |  | 1,673,653.69 |
| Income tax | 342,786.78 |  | 274,917.40 |
| Other taxes and duties | 113,223.78 |  | 123,238.57 |
| Social security organisations | 46,561.84 |  | 46,664.02 |
| Other liabilities | 266,502.19 |  | 16,582.47 |
| Deferred revenue | 0.00 |  | 0.00 |
| Total | 3,045,482.47 |  | 4,013,539.73 |
| **Total liabilities** | **4,216,752.01** |  | **4,029,751.34** |
| **Total net equity, provisions and liabilities** | **6,309,866.35** |  | **6,057,003.74** |
| **GETREMED MEDICAL SUPPLIES LTD - GENERAL COMMERCIAL REGISTER NO: 503001000** | | | |
| **Income Statement as at 31/12/2019** | | | |
| Turnover (net) | 6,227,624.05 |  | 5,065,052.11 |
| Cost of Sales | (3,015,250.35) |  | (2,480,708.21) |
| **Gross results** | **3,212,373.70** |  | **2,584,343.90** |
| Other ordinary income | 12,679.50 |  | 103,547.51 |
|  | **3,225,053.20** |  | **2,687,891.41** |
| Administrative expenses | (376,876.57) |  | (498,215.26) |
| Distribution expenses | (1,262,433.64) |  | (1,122,602.98) |
| Other expenses and losses | 0.00 |  | 0.00 |
| Other income and profit | 0.00 |  | 175.10 |
| **Results before interest and tax** | **1,585,743.00** |  | **1,067,248.27** |
| Credit interest and related income | 277.94 |  | 37.19 |
| Debit interest and related expenses | (175,822.22) |  | (140,344.25) |
| **Results before tax** | **1,410,198.72** |  | **926,941.21** |
| Income taxes | (342,786.78) |  | (274,917.40) |
| **Results for the period after tax** | **1,067,411.94** |  | **652,023.81** |