

GETREMED MEDICAL INSTRUMENTS LTD
BALANCE SHEET OF 31 DECEMBER 2016
(1 JANUARY 2016 - 31 DECEMBER 2016)

ASSETS							LIABILITIES	
	Amounts for the year ended 2016			Amounts for the year ended 2015			Amounts 2016	Amounts 2015
B.FORMATION EXPENSES						A. EQUITY		
1. Formation & set-up expenses	502.36	502.36	0.00	502.36	502.36	0.00		
4. Other formation expenses	30,768.80	23,035.80	7,733.00	30,768.80	22,518.30	8,250.50	105,000.00	105,000.00
	31,271.16	23,538.16	7,733.00	31,271.16	23,020.66	8,250.50		
C. FIXED ASSETS								
<i>II. Tangible fixed assets</i>						<i>III. Adjustment differences - Investment grants</i>		
3. Buildings and technical works	1,005.87	1,005.84	0.03	1,005.87	1,005.84	0.03	21,662.11	24,387.36
4. Machines, techn. installations, other mec. equip	231,207.15	152,857.54	78,349.61	231,207.15	130,075.13	101,132.02		
5. Transportation equipment	12,152.48	3,937.61	8,214.87	17,348.39	7,801.37	9,547.02		
6. Furniture and fixtures	119,396.38	108,188.21	11,208.17	118,303.18	104,353.84	13,949.34		
						<i>IV. Capital reserves</i>		
Total Assets (CII)	363,761.88	265,989.20	97,772.68	367,864.59	243,236.18	124,628.41	38,348.13	38,348.13
<i>III. Holdings and other long-term financial receivables</i>						<i>1. Statutory reserve</i>		
2. Participating interests in other enterprises			0.00					
7. Other long-term receivables			20,240.51				296,327.92	0.00
			20,240.51				986,580.08	2,086,580.08
Total fixed assets (CII+CIII)			118,013.19				1,282,908.00	2,086,580.08
D. CURRENT ASSETS							1,447,918.24	2,254,315.57
<i>I. Inventory</i>								
1. Merchandise			265,771.34					
5. Down payments for purchases of inventories			0.00				242,569.41	53,936.26
			265,771.34					
<i>II. Receivables</i>								
1. Trade receivables			3,998,718.37					
2. Notes receivable			1,476.00					
2a. Cheques receivable at the bank for redemption			0.00				1,865,832.76	1,989,281.76
3a. Cheques receivable			243,486.41				13,010.17	13,004.02
3b. Cheques in arrears			1,000.00				0.00	0.00
10. Doubtful customers and debtors			74,812.51				1,170,673.46	1,748,501.41
11. Sundry debtors			77,973.04				209,793.22	126,204.69
			4,397,466.33				51,755.49	40,147.55
<i>III. Securities</i>							320,203.50	60,845.60
3. Other securities (Greek Government Bonds)			14,030.00					
			14,030.00				3,631,268.60	3,977,985.03
<i>IV. Cash and cash equivalents</i>								
1. Cash in hand			59,545.39				3,631,268.60	3,977,985.03
3. Sight and time deposits			459,197.00					
			518,742.39					
Total current assets (DI+DII+DIII+DIV)			5,196,010.06					
E. ACCRUALS								
1. Prepaid expenses			0.00					
GRAND TOTAL ASSETS (B+C+D+E)			5,321,756.25				5,321,756.25	6,286,236.86
E. ACCRUED INCOME AND DEFERRED EXPENSES								
1. Third-party assets			198,135.44					
2. Debit Guarantees & Collateral Security Accounts			232,004.57				198,135.44	197,279.76
							232,004.57	217,202.59
PROFIT AND LOSS ACCOUNT FOR THE YEAR								
31 DECEMBER 2016 (1 JANUARY 2016 - 31 DECEMBER 2016)								
<i>I. Operating results</i>								
Turnover (sales)			4,290,761.08				420,608.63	344,393.49
Less: Cost of sales			2,113,845.64				986,580.08	2,249,826.09
Gross operating results (profit)			2,176,915.44				0.00	0.00
Other operating income			3,705.63				0.00	0.00
			2,180,621.07				1,407,188.71	2,594,219.58
LESS: 1. Administrative expenses	385,722.66			379,003.79				
3. Distribution Costs	1,186,597.85	1,572,320.51		898,868.50	1,277,872.29		123,280.71	106,639.50
Partial operating results (profit)		608,300.56			561,515.82		1,000.00	1,000.00
Plus: 4. Credit interest and related income	210.90	210.90		141.79	141.79		1,282,908.00	2,486,580.08
		608,511.46			561,657.61			
Less: 2. Loss from the sale of securities	0.00			0.00			0.00	400,000.00
3. Debit interest and related expenses	190,099.94	190,099.94		214,252.53	214,252.53		1,282,908.00	2,086,580.08
Total operating results (profit)		418,411.52			347,405.08			
<i>II. LESS: Extraordinary results</i>								
1. Extraordinary & non-operating income	4,069.38			494.26			1,282,908.00	2,486,580.08
2. Extraordinary profit	0.00	4,069.38		19,830.57	20,324.83			
1. Extraordinary and non-operating expenses	179.01			22,113.67				
2. Extraordinary losses	1,693.26			7.50				
3. Expenses of previous fiscal years	0.00	1,872.27		1,215.25	23,336.42			
Operating and extraordinary results (profit)		420,608.63			344,393.49			
LESS: Total depreciation of fixed assets	41,691.96			41,691.96				
Less: Depreciation incorporated in operating costs	41,691.96	0.00		41,691.96	0.00			
NET OPERATING RESULTS (PROFIT) before taxes		420,608.63			344,393.49			