GETREMED MEDICAL INSTRUMENTS LTD BALANCE SHEET OF 31 DECEMBER 2016 (1 JANUARY 2016 - 31 DECEMBER 2016)

100570	(1 JANUARY 2016 - 31 DECEMBER 2016)								
ASSETS	– Amouni 20	ts for the year ende	Amounts for the year ended 2015					Amounts 2016	IABILITIES Amounts 2015
B.FORMATION EXPENSES	20	10		2	015		A. EQUITY	2010	2015
1. Formation & set-up expenses	502.36	502.36	0.00	502.36	502.36	0.00	I. Capital		
4. Other formation expenses	30,768.80	23,035.80	7,733.00	30,768.80	22,518.30		1. Paid-up	105,000.00	105,000.00
C. FIXED ASSETS	31,271.16	23,538.16	7,733.00	31,271.16	23,020.66	8,250.50			
II. Tangible fixed assets							III. Adjustment differences - Investment grants		
3. Buildings and technical works	1,005.87	1,005.84	0.03	1,005.87	1,005.84		3. Fixed asset investment grants	21,662.11	24,387.36
4. Machines, techn. installations, other mec. equip	231,207.15	152,857.54	78,349.61	231,207.15	130,075.13	101,132.02		· · · · ·	
5. Transportation equipment	12,152.48	3,937.61	8,214.87	17,348.39	7,801.37	9,547.02			
6. Furniture and fixtures	119,396.38	108,188.21	11,208.17	118,303.18	104,353.84		<i>IV. Capital reserves</i> 1. Statutory reserve	38,348.13	38,348.13
Total Assets (CII)	363,761.88	265,989.20	97,772.68	367,864.59	243,236.18	124,628.41		50,540.15	30,340.13
III. Holdings and other long-term	000,701.00	200,000.20	01,112.00	001,001.00	210,200.10	12-1,020.11			
financial receivables							V.Results carried forward		
2. Participating interests in other enterprises			0.00				1. Profit balance carried forward	296,327.92	0.00
7. Other long-term receivables			<u>20,240.51</u> 20,240.51			17,780.15	1. Profit balance from previous years	<u>986,580.08</u> 1,282,908.00	2,086,580.08 2,086,580.08
Total fixed assets (CII+CIII)			118,013.19				Total equity (AI+AIII+AIV+AV)	1,447,918.24	2,254,315.57
D. CURRENT ASSETS						,			_,,
I. Inventory							B. PROVISIONS FOR CONTINGENCIES		
1. Merchandise			265,771.34			258,164.78		0.40 500 44	50 000 00
5. Down payments for purchases of inventories			0.00 265,771.34				2. Other provisions	242,569.41	53,936.26
II. Receivables			200,771.34			258,164.78	C. LIABILITIES		
1. Trade receivables			3,998,718.37			5,458,698.10			
2. Notes receivable			1,476.00			5,358.68	II. Current payables		
2a. Cheques receivable at the bank for redemption			0.00				1. Trade payables	1,865,832.76	1,989,281.76
3a. Cheques receivable			243,486.41				2a.Cheques payable	13,010.17	13,004.02
3b. Cheques in arrears 10. Doubtful customers and debtors			1,000.00 74,812.51				4.Customer prepayments 3.Banks short-term liabilities	0.00 1,170,673.46	0.00 1,748,501.41
11. Sundry debtors			77,973.04				5. Taxes and duties payable	209,793.22	126,204.69
			4,397,466.33			5,681,017.33	6. Insurance organisations	51,755.49	40,147.55
III. Securities							11. Sundry creditors	320,203.50	60,845.60
3. Other securities (Greek Government Bonds)			14,030.00			14,030.00			
N/ Cook and cook any inclosed			14,030.00			14,030.00	Total liabilities (CII)	3,631,268.60	3,977,985.03
<i>IV. Cash and cash equivalents</i> 1. Cash in hand			59,545.39			28 009 41	Total liabilities (CI+CII)	3,631,268.60	3,977,985.03
3. Sight and time deposits			459,197.00			154,356.30		3,001,200.00	0,077,000.00
			518,742.39			182,365.71			
Total current assets (DI+DII+DIII+DIV)			5,196,010.06			6,135,577.82	D. ACCRUALS AND DEFERRED INCOME		
5 4005040							2. Accrued expenses for the year	0.00	0.00
E. ACCRUALS 1. Prepaid expenses			0.00			0.00			
			0.00				GRAND TOTAL LIABILITIES (A+B+C+D)	5,321,756.25	6,286,236.86
GRAND TOTAL ASSETS (B+C+D+E)			5,321,756.25			6,286,236.88			-,,
E. ACCRUED INCOME AND DEFERRED EXPENSES							CREDIT SUSPENSE ACCOUNTS		
1. Third-party assets			198,135.44			197,279.76	1. Beneficiaries of third-party assets	198,135.44	197,279.76
2. Debit Guarantees & Collateral Security Accounts PROFIT AND LOSS ACC			232,004.57			217,202.59	2. Credit Guarantees & Collateral Security Accounts	232,004.57	217,202.59
31 DECEMBER 2016 (1 JANUAR		2016)					PROFIT APPROPRIATION TABLE		
I. Operating results									
Tumover (sales)			4,290,761.08				Net operating results (profit)	420,608.63	344,393.49
Less: Cost of sales			2,113 845.64			1,907,203.05	(+) Balance (profit) of previous years	986,580.08	2,249,826.09
Gross operating results (profit) Other operating income			2,176,915.44 3,705.63				 (-) Differences of tax audit of previous years (-) Reserves for appropriation 	0.00 0.00	0.00 0.00
			2,180,621.07			1,839,388.11		1,407,188.71	2,594,219.58
LESS: 1. Administrative expenses		385,722.66			379,003.79				
3. Distribution Costs		1,186,597.85	1,572,320.51		898,868.50		Less: 1. Income tax	123,280.71	106,639.50
Partial operating results (profit)			608,300.56				2. Other taxes not incorporated in operating expenses	1,000.00	1,000.00
Plus: 4. Credit interest and related income	<u> </u>	210.90	<u>210.90</u> 608,511.46		141.79	141.79	The appropriation took place as follows:	1,282,908.00	2,486,580.08
Less: 2. Loss from the sale of securities		0.00	000,511.40		0.00		2. First dividend	0.00	400,000.00
3. Debit interest and related expenses		190,099.94	190,099.94		214,252.53		8. Profit balance carried forward	1,282,908.00	2,086,580.08
Total operating results (profit)		· · · ·	418,411.52		· · · · · · · · · · · · · · · · · · ·	347,405.08			
II. LESS: Extraordinary results		4 000 00			40.4.00			4 000 000 00	0 400 500 00
1. Extraordinary & non-operating income		4,069.38	4 000 00		494.26	00.004.00		1,282,908.00	2,486,580.08
 Extraordinary profit Extraordinary and non-operating expenses 		0.00 179.01	4,069.38		19,830.57 22,113.67	20,324.83			
2. Extraordinary and non-operating expenses		1,693.26			7.50				
3. Expenses of previous fiscal years		0.00	1,872.27		1,215.25	23,336.42			
Operating and extraordinary results (profit)			420,608.63		·	344,393.49			
LESS: Total depreciation of fixed assets		41,691.96			41,691.96				
Less: Depreciation incorporated in operating costs		41,691.96	0.00		41,691.96	0.00			
NET OPERATING RESULTS (PROFIT) before taxes	—	41,031.30	420,608.63		41,031.30	344,393.49			
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