GETREMED MEDICAL INSTRUMENTS LTD BALANCE SHEET OF 31 DECEMBER 2015 (1 JANUARY 2015-31 DECEMBER 2015)

A00570	(1 JANUARY 2015-31 DECEMBER 2015)						LIABILITIES		
ASSETS Amounts for the year ende			anded	Amounte	s for the year e	nded		NBILITIES	
		113 101 110 year e)14		2015	2014	
B.FORMATION EXPENSES	-				·	A. EQUITY			
1. Formation & set-up expenses	502.36	502.36	0.00	502.36	502.36	0.00/.Capital	407 000 00		
4. Other formation expenses	<u>30,768.80</u> 31,271.16	22,518.30 23,020.66	8,250.50 8,250.50	21,084.80 21,587.16	12,317.01 12,819.37	8,767.791. Paid-up 8,767.79	105,000.00	105,000.00	
C. FIXED ASSETS	51,271.10	23,020.00	0,200.00	21,307.10	12,019.37	0,101.13			
II. Tangible fixed assets						III. Adjustment differences - Investment grants			
3. Buildings and technical works	1,005.87	1,005.84	0.03	1,005.87	1,005.84	0.033. Fixed asset investment grants	24,387.36	27,112.61	
 Machines, techn. installations, other mec. equip Vehicles 	231,207.15 17,348.39	130,075.13 7,801.37	101,132.02 9,547.02	231,207.15 12,152.48	107,292.89 1,273.22	123,914.26 10,879.26			
6. Furniture and other equipment	118,303.16	104,353.84	13,949.32	114,086.47	96,977.65	17,108.82 IV. Capital reserves			
—		<u> </u>		·	·	1. Statutory reserves	38,348.13	38,348.13	
Total tangible assets (CII)	367,864.57	243,236.18	124,628.39	358,451.97	206,549.60	151,902.37			
III. Holdings and other long-term financial receivables						V. Results carried forward			
2. Participating interests in other enterprises			0.00			0.001. Profit balance carried forward	0.00	90,827.91	
7. Other long-term receivables			17,780.15			13,514.201. Profit balance from previous years	2,086,580.08	2,158,998.18	
Total fixed assets (CII+CIII)			<u>17,780.15</u> 142,408.54		_	13,514.20 165,416.57 Total equity (AI+AIII+AIV+AV)	2,086,580.08 2,254,315.57	2,249,826.09 2,420,286.83	
D. CURRENT ASSETS			142,400.04		_	$\frac{100,410.07}{100}$ 100al equily (AI+AII+AIV+AV)	2,204,313.37	2,420,200.03	
/ Inventory						B. PROVISIONS FOR CONTINGENCIES			
1. Merchandise			258,164.78			270,439.41	50 000 00	50,000,00	
5. Advanced payments for purchases of inventories			0.00 258,164.78			0.002. Other provisions 270,439.41	53,936.26	53,936.26	
II. Receivables			200, 104.70		-	C. LIABILITIES			
1. Trade receivables			5,458,698.10			5,334,960.57			
2. Notes receivable			5,358.68			32,182.85 II. Current payables	4 000 004 70	4 040 074 00	
2a. Cheques receivable at the bank for redemption 3a. Cheques receivable			0.00 152,958.66			0.001. Suppliers 137,490.672a.Cheques payable	1,989,281.76 13,004.02	1,646,271.82 27,030.29	
3b. Cheques in arrears			1,000.00			1,000.004. Customer advance payments	0.00	0.00	
10. Doubtful customers and debtors			53,936.26			53,936.263.Banks short-term liabilities	1,748,501.41	1,633,529.25	
11. Sundry debtors			<u>9,065.63</u> 5,681,017.33		-	76,883.48 5. Liabilities from taxes-duties 5,636,453.83 6. Insurance organisations	126,204.69 40,147.55	163,886.39 37,829.36	
III. Securities			5,001,017.33		-	<u>5,656,453.65</u> 6. Insurance organisations 11. Sundry creditors	40,147.55 60,845.60	37,829.36 149,582.25	
3. Other securities (Greek Government Bonds)			14,030.00		_	14,030.00			
			14,030.00		_	14,030.00 Total liabilities (III)	3,977,985.03	3,658,129.36	
<i>IV. Cash and cash equivalents</i> 1. Cash on hand			28,009.41			15 183 90 Total liabilities (CL+CII)	3,977,985.03	3,658,129.36	
 Cash on hand Sight and time deposits 			28,009.41 154,356.30			15,183.90 Total liabilities (CI+CII) 83,397.25	3,311,300.03	3,030,129.30	
			182,365.71		_	98,581.15			
Total current assets (DI+DII+DIII+DIV))			6,135,577.82		_	6,019,504.39 D. ACCRUALS AND DEFERRED INCOME			
						2. Accrued expenses for the year	0.00	61,336.30	
E. ACCRUALS 1. Prepaid expenses			0.00			0.00			
						GRAND TOTAL LIABILITIES (A+B+C+D)	6,286,236.86	6,193,688.75	
GRAND TOTAL ASSETS (B+C+D+E)			6,286,236.86		_	6,193,688.75			
E. ACCRUED INCOME AND DEFERRED						CREDIT SUSPENSE ACCOUNTS			
EXPENSES 1. Third-party assets			197,279.76			11,578.701. Beneficiaries of third-party assets	197,279.76	11,578.70	
2. Debit Guarantees & Collateral Security Accounts			217,202.59			245,805.122. Credit Guarantees & Collateral Security	217,202.59	245,805.12	
					-	Accounts			
PROFIT AND LOSS ACCOUNT FOR THE YEAR OF 31 DECEMBER 2015 (1 JANUARY 31 - 31 DECE	MBFR 2015)					PROFIT APPROPRIATION TABLE			
/ Operating results						I NOTIL AFFROENIATION LADLE			
Turnover (sales)			3,746,591.16			3,842,365.03 Net operating results (profit)	344,393.49	540,053.28	
Less: Cost of sales			1,907,203.05		_	1,860,918.93(+) Balance (profit) of previous years	2,249,826.09	2,158,998.18	
Gross operating results (profit) Other operating income			1,839,388.11 0.00			1,981,446.10(-) Differences of tax audit of previous years 0.00(-) Reserves for allocation	0.00 0.00	0.00 0.00	
			1,839,388.11			1,981,446.10 Total	2,594,219.58	2,699,051.46	
LESS: 1. Administrative expenses		379,003.79			380,919.99				
3. Distribution expenses		898,868.50	1,277,872.29	—	820,741.10		106,639.50	159,627.32	
Partial operating results (profit)			561,515.82			779,785.01 2. Other taxes not incorporated in operating expenses	1,000.00	1,000.00	
Plus: 4. Credit interest and related income		141.79	141.79		157.30	157.30	2,496,590.99	2,538,424.14	
			561,657.61			779,942.31 The appropriation took place as follows:			
Less: 2. Loss from the sale of securities		0.00	044 050 50		0.00	2. First dividend	400,000.00	300,000.00	
 Debit interest and related expenses Total operating results (profit) 		214,252.53	214,252.53 347,405.08		231,227.22	231,227.22 8. Profit balance carried forward 548,715.09	2,086,580.08	2,238,424.14	
II. LESS: Extraordinary results			JT1,7UJ.UO			0.00			
1. Extraordinary and non-operating income		494.26			634.66		2,486,580.08	2,538,424.14	
2. Extraordinary profit		19,830.57	20,324.83		789.39	1,424.05			
 Extraordinary and non-operating expenses Extraordinary losses 		22,113.67 7.50			6,106.50 3,979.36				
3. Expenses from previous years		1,215.25	23,336.42		0.00_	10,085.86			
Operating and extraordinary results (profit)			344,393.49		_	540,053.28			
LESS: Total depreciation of fixed assets		41,691.96			22,932.77				
Less: Depreciation incorporated in									
operating costs		41,691.96	0.00		22,932.77	0.00			
NET OPERATING RESULTS (PROFIT) before taxes			344,393.49		_	540,053.28			