

GETREMED MEDICAL INSTRUMENTS LTD

BALANCE SHEET OF 31 DECEMBER 2015
(1 JANUARY 2015-31 DECEMBER 2015)

ASSETS

B.FORMATION EXPENSES

1. Formation & set-up expenses
4. Other formation expenses

C. FIXED ASSETS

II. Tangible fixed assets

3. Buildings and technical works
4. Machines, techn. installations, other mec. equip
5. Vehicles
6. Furniture and other equipment

Total tangible assets (CII)

III. Holdings and other long-term financial receivables

2. Participating interests in other enterprises
7. Other long-term receivables

Total fixed assets (CII+CIII)

D. CURRENT ASSETS

/ Inventory

1. Merchandise
5. Advanced payments for purchases of inventories

II. Receivables

1. Trade receivables
2. Notes receivable
2a. Cheques receivable at the bank for redemption
3a. Cheques receivable
3b. Cheques in arrears
10. Doubtful customers and debtors
11. Sundry debtors

III. Securities

3. Other securities (Greek Government Bonds)

IV. Cash and cash equivalents

1. Cash on hand
3. Sight and time deposits

Total current assets (DI+DII+DIII+DIV))

E. ACCRUALS

1. Prepaid expenses

GRAND TOTAL ASSETS (B+C+D+E)

E. ACCRUED INCOME AND DEFERRED EXPENSES

1. Third-party assets
2. Debit Guarantees & Collateral Security Accounts

PROFIT AND LOSS ACCOUNT FOR THE YEAR
OF 31 DECEMBER 2015 (1 JANUARY 31 - 31 DECEMBER 2015)

/ Operating results

Turnover (sales)
Less: Cost of sales
Gross operating results (profit)
Other operating income

LESS: 1. Administrative expenses
3. Distribution expenses
Partial operating results (profit)

Plus: 4. Credit interest and related income

Less: 2. Loss from the sale of securities
3. Debit interest and related expenses
Total operating results (profit)

II. LESS: Extraordinary results

1. Extraordinary and non-operating income
2. Extraordinary profit
1. Extraordinary and non-operating expenses
2. Extraordinary losses
3. Expenses from previous years
Operating and extraordinary results (profit)
LESS: Total depreciation of fixed assets

Less: Depreciation incorporated in operating costs
NET OPERATING RESULTS (PROFIT) before taxes

Amounts for the year ended
2015

Amounts for the year ended
2014

A. EQUITY

/ Capital

I. Paid-up

III. Adjustment differences - Investment grants

3. Fixed asset investment grants

IV. Capital reserves

1. Statutory reserves

V. Results carried forward

0.00 1. Profit balance carried forward

1. Profit balance from previous years

Total equity (AI+AIII+AIV+AV)

B. PROVISIONS FOR CONTINGENCIES

0.00 2. Other provisions

C. LIABILITIES

5,334,960.57

II. Current payables

0.00 1. Suppliers

2a. Cheques payable

1,000.00 4. Customer advance payments

53,936.26 3. Banks short-term liabilities

76,883.48 5. Liabilities from taxes-duties

5,636,453.83 6. Insurance organisations

11. Sundry creditors

Total liabilities (III)

Total liabilities (CI+CII)

D. ACCRUALS AND DEFERRED INCOME

2. Accrued expenses for the year

GRAND TOTAL LIABILITIES (A+B+C+D)

CREDIT SUSPENSE ACCOUNTS

11,578.70 1. Beneficiaries of third-party assets

245,805.12 2. Credit Guarantees & Collateral Security Accounts

PROFIT APPROPRIATION TABLE

3,842,365.03 Net operating results (profit)

1,860,918.93 (+) Balance (profit) of previous years

1,981,446.10 (-) Differences of tax audit of previous years

0.00 (-) Reserves for allocation

Total

Less: 1. Income tax

2. Other taxes not incorporated in operating expenses

The appropriation took place as follows:

2. First dividend

8. Profit balance carried forward

LIABILITIES

Amounts

Amounts

2015

2014

105,000.00 105,000.00

24,387.36 27,112.61

38,348.13 38,348.13

0.00 90,827.91

2,086,580.08 2,158,998.18

2,086,580.08 2,249,826.09

2,254,315.57 2,420,286.83

53,936.26 53,936.26

1,989,281.76 1,646,271.82

13,004.02 27,030.29

0.00 0.00

1,748,501.41 1,633,529.25

126,204.69 163,886.39

40,147.55 37,829.36

60,845.60 149,582.25

3,977,985.03 3,658,129.36

3,977,985.03 3,658,129.36

0.00 61,336.30

6,286,236.86 6,193,688.75

197,279.76 11,578.70

217,202.59 245,805.12

344,393.49 540,053.28

2,249,826.09 2,158,998.18

0.00 0.00

0.00 0.00

2,594,219.58 2,699,051.46

106,639.50 159,627.32

1,000.00 1,000.00

2,496,590.99 2,538,424.14

400,000.00 300,000.00

2,086,580.08 2,238,424.14

2,486,580.08 2,538,424.14