

GETREMED MEDICAL INSTRUMENTS LTD
BALANCE SHEET OF 31 DECEMBER 2014
(1 JANUARY 2014 - 31 DECEMBER 2014)

ASSETS	Amounts for the year ended 2014		Amounts for the year ended 2013			Amounts 2014	LIABILITIES Amounts 2013
B.FORMATION EXPENSES					A. EQUITY		
1. Formation & set-up expenses	502.36	502.36	0.00	502.36	502.36	0.00	
4. Other formation expenses	21,084.80	12,317.01	8,767.79	18,429.80	11,680.26	6,749.54	105,000.00
	21,587.16	12,819.37	8,767.79	18,932.16	12,182.62	6,749.54	105,000.00
C. FIXED ASSETS							
<i>II. Tangible fixed assets</i>							
3. Buildings and technical works	1,005.87	1,005.84	0.03	1,005.87	930.65	75.22	
4. Machines, techn. installations, other mec. equip	231,207.15	107,292.89	123,914.26	189,007.15	88,379.02	100,628.13	27,112.61
5. Transportation equipment	12,152.48	1,273.22	10,879.26	1,051.20	613.22	437.98	0.00
6. Furniture and fixtures	114,086.47	96,977.65	17,108.82	97,529.06	94,478.03	3,051.03	
Total Assets (CII)	358,451.97	206,549.60	151,902.37	288,593.28	184,400.92	104,192.36	
<i>III. Holdings and other long-term financial receivables</i>							
2. Participating interests in other enterprises			0.00			1,000.00	90,827.91
7. Other long-term receivables			13,514.20			13,922.80	0.00
			13,514.20			14,922.80	2,158,998.18
Total fixed assets (CII+CIII)			165,416.57			119,115.16	2,458,998.18
D. CURRENT ASSETS							2,420,286.83
<i>I. Stock/Inventory</i>							2,602,346.31
1. Merchandise			270,439.41			0.00	
5. Down payments for purchases of inventories			0.00			0.00	
			270,439.41			0.00	53,936.26
<i>II. Receivables</i>							
1. Trade receivables			5,334,960.57			5,395,227.18	
2. Notes receivable			32,182.85			6,207.38	
2a. Cheques receivable at the bank for redemption			0.00			0.00	
3a. Cheques receivable			137,490.67			33,924.41	1,646,271.82
3b. Cheques in arrears			1,000.00			1,000.00	1,580,542.01
10. Doubtful customers and debtors			53,936.26			53,936.26	27,030.29
11. Sundry debtors			76,883.48			7,285.05	22,764.61
			5,636,453.83			5,497,580.28	0.00
<i>III. Securities</i>							
3. Other securities (Greek Government Bonds)			14,030.00			15,700.00	1,633,529.25
			14,030.00			15,700.00	1,474,951.39
<i>IV. Cash and cash equivalents</i>							
1. Cash in hand			15,183.90			7,186.40	163,886.39
3. Sight and time deposits			83,397.25			55,928.37	37,829.36
			98,581.15			63,114.77	149,582.25
Total current assets (DI+DII+DIII+DIV)			6,019,504.39			5,576,395.05	3,658,129.36
E. ACCRUALS							3,320,662.53
1. Prepaid expenses			0.00			419.75	3,658,129.36
GRAND TOTAL ASSETS (B+C+D+E)			6,193,688.75			5,702,679.50	6,193,688.75
E. ACCRUED INCOME AND DEFERRED EXPENSES							5,985,963.98
1. Third-party assets			11,578.70			20,139.99	
2. Debit Guarantees & Collateral Security Accounts			245,805.12			25,000.00	11,578.70
PROFIT AND LOSS ACCOUNT FOR THE YEAR							23,208.63
31 DECEMBER 2014 (1 JANUARY 2014 - 31 DECEMBER 2014)							245,805.12
<i>I. Operating results</i>							
Turnover (sales)			3,842,365.03			4,186,781.35	540,053.28
Less: Cost of sales			1,860,918.93			1,595,534.65	530,560.02
Gross operating results (profit)			1,981,446.10			2,591,246.70	2,158,998.18
Other operating income			0.00			0.00	2,458,998.18
			1,981,446.10			2,591,246.70	0.00
LESS: 1. Administrative expenses			380,919.99			298,226.58	2,699,051.46
3. Distribution Costs			820,741.10			919,999.30	
Partial operating results (profit)			779,785.01			1,218,225.88	
Plus: 4. Credit interest and related income			157.30			1,373,020.82	159,627.32
			779,942.31			5,542.12	1,000.00
Less: 2. Loss from the sale of securities			0.00			1,378,562.94	2,538,424.14
3. Debit interest and related expenses			231,227.22			532,644.06	300,000.00
Total operating results (profit)			548,715.09			328,622.29	367,814.78
<i>II. LESS: Extraordinary results</i>							2,238,424.14
1. Extraordinary & non-operating income			634.66			19,675.59	2,538,424.14
2. Extraordinary profit			789.39			8,292.49	2,826,812.96
			1,424.05			27,968.08	
1. Extraordinary and non-operating expenses			6,106.50			11,384.81	
2. Extraordinary losses			3,979.36			0.00	
3. Expenses of previous fiscal years			0.00			3,319.84	
Operating and extraordinary results (profit)			10,085.86			14,704.65	
LESS: Total depreciation of fixed assets			22,932.77			22,932.77	
Less: Depreciation incorporated in operating costs			22,932.77			22,932.77	
NET OPERATING RESULTS (PROFIT) before taxes			540,053.28			530,560.02	