## GETREMED MEDICAL INSTRUMENTS LTD

BALANCE SHEET OF 31 DECEMBER 2014 (1 JANUARY 2014 - 31 DECEMBER 2014)

ASSETS	Amounts for the year ended Am 2014			ounts for the year ended 2013			Amounts	LIABILITIES Amounts 2013
B.FORMATION EXPENSES		J. 1			710	A. EQUITY	2011	2010
Formation & set-up expenses	502.36	502.36	0.00	502.36	502.36	0.001. Capital		
4. Other formation expenses	21,084.80 21,587.16	12,317.01 12,819.37	8,767.79 8,767.79	18,429.80 18,932.16	11,680.26 12,182.62	6,749.54 1. Paid-up 6,749.54	105,000.00	105,000.00
C. FIXED ASSETS	21,567.10	12,019.37	0,707.79	10,932.10	12,102.02	0,749.54		
II. Tangible fixed assets						III. Adjustment differences - Investment grants		
Buildings and technical works	1,005.87	1,005.84	0.03	1,005.87	930.65	75.223. Fixed asset investment grants	27,112.61	0.00
4. Machines, techn. installations, other mec. equip	231,207.15	107,292.89	123,914.26	189,007.15	88,379.02	100,628.13		
Transportation equipment     Furniture and fixtures	12,152.48 114,086.47	1,273.22 96,977.65	10,879.26 17,108.82	1,051.20 97,529.06	613.22 94,478.03	437.98 3,051.03 <i>IV. Reserve</i> s		
o. I difficile and fixtures	114,000.47	30,377.03	17,100.02	57,525.00	34,470.03	1. Statutory reserve	38,348.13	38,348.13
Total Assets (CII)	358,451.97	206,549.60	151,902.37	288,593.28	184,400.92	104,192.36		00,010110
III. Holdings and other long-term		•	•					
financial receivables			0.00			V.Results carried forward 1,000.001. Profit balance carried forward	00 927 04	0.00
Participating interests in other enterprises     Other long-term receivables			0.00 13,514.20			13,922.801. Profit balance from previous years	90,827.91 2,158,998.18	2,458,998.18
7. Other long-term receivables			13,514.20		_	14,922.80	2,249,826.09	2,458,998.18
Total fixed assets (CII+CIII)			165,416.57		_	119,115.16 Total equity (AI+AIII+AIV+AV)	2,420,286.83	2,602,346.31
D. CURRENT ASSETS							' <u>'</u>	
I. Stock/Inventory			070 400 44			B. PROVISIONS FOR CONTINGENCIES		
<ol> <li>Merchandise</li> <li>Down payments for purchases of inventories</li> </ol>			270,439.41 0.00			0.00 0.002. Other provisions	53,936.26	53.936.26
5. Down payments for purchases of inventories			270,439.41			0.002. Other provisions 0.00	55,930.20	55,950.20
II. Receivables			270,400.41			C. LIABILITIES		
Trade receivables			5,334,960.57			5,395,227.18		
2. Notes receivable			32,182.85			6,207.38 II. Current payables		
2a. Cheques receivable at the bank for redemption			0.00			0.001. Trade payables	1,646,271.82	1,580,542.01
3a. Cheques receivable 3b. Cheques in arrears			137,490.67 1,000.00			33,924.41 2a.Cheques payable 1,000.004.Customer prepayments	27,030.29 0.00	22,764.61 0.00
10. Doubtful customers and debtors			53,936.26			53,936.263.Banks short-term liabilities	1,633,529.25	1,474,951.39
11. Sundry debtors			76,883.48			7,285.055. Taxes and duties payable	163,886.39	101,155.11
			5,636,453.83		_	5,497,580.28 6. Insurance organisations	37,829.36	36,259.89
III. Securities			44.000.00			11. Sundry creditors	149,582.25	104,989.52
Other securities (Greek Government Bonds)			14,030.00 14,030.00		_	<u>15,700.00</u> 15,700.00 Total liabilities (CII)	3,658,129.36	3,320,662.53
IV. Cash and cash equivalents			14,030.00		_	13,700.00 Total liabilities (CII)	3,030,123.30	3,320,002.33
Cash in hand			15,183.90			7,186.40 Total liabilities (CI+CII)	3,658,129.36	3,320,662.53
3. Sight and time deposits			83,397.25		<u> </u>	55,928.37		
			98,581.15		_	63,114.77		
Total current assets (DI+DII+DIII+DIV)			6,019,504.39		_	5,576,395.05 D. ACCRUALS AND DEFERRED INCOME	C4 22C 20	0.040.00
E. ACCRUALS						2. Accrued expenses for the year	61,336.30	9,018.88
1. Prepaid expenses			0.00			419.75		
						GRAND TOTAL LIABILITIES (A+B+C+D)	6,193,688.75	5,985,963.98
GRAND TOTAL ASSETS (B+C+D+E)			6,193,688.75		_	<u>5,702,679.50</u>		
E. ACCRUED INCOME AND DEFERRED EXPENSES						CREDIT SUSPENSE ACCOUNTS		
Third-party assets			11,578.70			20,139.991. Beneficiaries of third-party assets	11,578.70	23,208.63
Debit Guarantees & Collateral Security Accounts			245,805.12			25,000.002. Credit Guarantees & Collateral Security Accounts	245,805.12	25,000.00
PROFIT AND LOSS ACCOUNT FOR THE YEAR			•		_		,	,
31 DECEMBER 2014 (1 JANUARY 2014 - 31 DECEMBER	2014)					PROFIT APPROPRIATION TABLE		
I. Operating results Turnover (sales)			3,842,365.03			4,186,781.35 Net operating results (profit)	540,053.28	530,560.02
Less: Cost of sales			1,860,918.93			1,595,534.65 (+) Balance (profit) of previous years	2,158,998.18	2,458,998.18
Gross operating results (profit)			1,981,446.10			<b>2,591,246.70</b> (-) Differences of tax audit of previous years	0.00	0.00
Other operating income			0.00			0.00(-) Reserves for appropriation	0.00	0.00
1500 4 41 114 6		000 040 00	1,981,446.10		000 000 50	<b>2,591,246.70</b> Total	2,699,051.46	2,989,558.20
LESS: 1. Administrative expenses 3. Distribution Costs		380,919.99 820,741.10	1,201,661.09		298,226.58 919,999.30	1,218,225.88 Less: 1. Income tax	159,627.32	162,745.24
Partial operating results (profit)	_	020,741.10	779,785.01		919,999.30	1,373,020.822. Other taxes not incorporated in operating expenses		0.00
Plus: 4. Credit interest and related income		157.30	157.30		5,542.12	5,542.12	2,538,424.14	2,826,812.96
			779,942.31			1,378,562.94 The appropriation took place as follows:		
Less: 2. Loss from the sale of securities		0.00	004 007 00		532,644.06	2. First dividend	300,000.00	367,814.78
Debit interest and related expenses     Tetal energing regults (profit)	_	231,227.22	231,227.22		328,622.29	861,266.35 8. Profit balance carried forward	2,238,424.14	2,458,998.18
Total operating results (profit)  II. LESS: Extraordinary results			548,715.09			517,296.59		
Extraordinary & non-operating income		634.66			19,675.59		2,538,424.14	2,826,812.96
Extraordinary profit		789.39	1,424.05		8,292.49	27,968.08	,,	, -,
Extraordinary and non-operating expenses		6,106.50		_	11,384.81	<del></del>		
2. Extraordinary losses		3,979.36	40.005.00		0.00	14 704 CF		
Expenses of previous fiscal years     Operating and extraordinary results (profit)		0.00	10,085.86 <b>540,053.28</b>	_	3,319.84	14,704.65 530,560.02		
LESS: Total depreciation of fixed assets		22,932.77	340,033.28		22,932.77	JJU, JUU.UZ		
Less: Depreciation incorporated in		22,002.11			22,002.17			
operating costs	_	22,932.77	0.00	_	22,932.77	0.00		
NET OPERATING RESULTS (PROFIT) before taxes			540,053.28		<u> </u>	530,560.02		