

GETREMED MEDICAL SUPPLIES LTD GENERAL COMMERCIAL REGISTRY NO: 503001000
BALANCE SHEET as at 31/12/2018

	<u>31.12.2018</u>	<u>31.12.2017</u>
ASSETS		
Non-current assets		
Tangible assets		
Real estate property	0.03	0.03
Mechanical equipment	33 694.85	55 567.20
Other equipment	15 859.00	31 765.96
Other tangible assets	0.00	0.00
Total	49 553.88	87 333.19
Intangible fixed assets		
Other intangible assets	6 698.03	7 215.52
Total	6 698.03	7 215.52
Financial assets		
Other	21 176.51	20 240.51
Total	30 176.51	20 240.51
Deferred tax assets	0.00	0.00
Total non-current assets	86 428.42	114 789.22
Current assets		
Inventories		
Merchandise	249 292.20	209 288.40
Other stocks	0.00	0.00
Total	249 292.20	209 288.40
Financial assets and advance payments		
Trade receivables	5 039 451.94	4 367 874.56
Accrued income for the period	0.00	0.00
Other receivables	241 156.87	238 709.62
Other financial assets	14 030.00	14 030.00
Prepaid expenses	0.00	0.00
Cash and cash equivalents	426 644.31	717 370.88
Total	5 721 283.12	5 337 985.06
Total current assets	5 970 575.32	5 547 273.46
Total assets	6 057 003.74	5 662 062.68
LIABILITIES		
Net equity		
Paid-up capital		
Capital	105 000.00	105 000.00
Own securities	0.00	0.00
Total	105 000.00	105 000.00
Reserves and results carried forward		
Statutory reserves under the law or the Articles of Association	38 348.13	38 348.13
Tax-exempt reserves	0.00	0.00
Results carried forward	1 641 334.86	1 690 486.15

Total	1 679 682.99	1 728 834.28
Foreign exchange differences	0.00	0.00
Total net equity	1 784 682.99	1 833 834.28

Provisions

Provisions for employee benefits	0.00	0.00
Other provisions	242 569.41	242 569.41
Total	242 569.41	242 569.41

Liabilities

Long-term liabilities		
Loans	0.00	0.00
Government grants	16 211.61	18 936.86
Deferred tax liabilities	0.00	0.00
Total	16 211.61	18 936.86
Short-term liabilities		
Bank loans	1 376 103.24	739 017.19
Short-term segment of long-term loans	502 380.34	160 000.00
Trade liabilities	1 673 653.69	1 868 790.63
Income tax	274 917.40	334 238.87
Other taxes and duties	123 238.57	279 083.31
Social security organizations	46 664.02	49 672.50
Other liabilities	16 582.47	135 919.63
Accrued expenses for the period	0.00	0.00
Deferred revenue	0.00	0.00
Total	4 013 539.73	3 566 722.13
Total liabilities	4 029 751.34	3 585 658.99
Total net equity, provisions and liabilities	6 057 003.74	5 662 062.68

GETREMED MEDICAL SUPPLIES LTD - GENERAL COMMERCIAL REGISTRY NO: 503001000

Income Statement as at 31/12/2018

Turnover (net)	5 065 052.11	5 307 358.92
Cost of Sales	(2 480 708.21)	(2 465 253.49)
Gross result	2 584 343.90	2 842 105.43
Other ordinary income	103 547.51	2 725.25
	2 687 891.41	2 844 830.68
Administrative expenses	(498 215.26)	(435 200.16)
Distribution expenses	(1 122 602.98)	(1 131 345.22)
Other expenses and losses	0.00	(9 730.80)
Impairment of assets (net amount)	0.00	0.00
Other income and profit	0.00	175.10
Results before interest and tax	1 067 073.17	1 268 729.60
Credit interest and related income	37.19	319.48
Debit interest and related expenses	(140 344.25)	(126 232.06)
Results before tax	926 766.11	1 142 817.02
Income tax	(274 917.40)	(334 238.87)
Results for the period after tax	651 848.71	808 578.15