

GETREMED MEDICAL INSTRUMENTS LTD
BALANCE SHEET AS OF 31 DECEMBER 2015
(1 JANUARY 2015-31 DECEMBER 2015)

ASSETS							LIABILITIES	
	Amounts for the year ended			Amounts for the year ended			Amounts	Amounts
	2015			2014			2015	2014
B. FORMATION EXPENSES								
1. Formation & set-up expenses	502.36	502.36	0.00	502.36	502.36	0.00		
4. Other formation expenses	<u>30,768.80</u>	<u>22,518.30</u>	<u>8,250.50</u>	<u>21,084.80</u>	<u>12,317.01</u>	<u>8,767.79</u>		
	<u>31,271.16</u>	<u>23,020.66</u>	<u>8,250.50</u>	<u>21,587.16</u>	<u>12,819.37</u>	<u>8,767.79</u>		
C. FIXED ASSETS								
II. Tangible assets								
3. Buildings and technical works	1,005.87	1,005.84	0.03	1,005.87	1,005.84	0.03		
4. Machines, techn. installations, other mec. equip.	231,207.15	130,075.13	101,132.02	231,207.15	107,292.89	123,914.26		
5. Vehicles	17,348.39	7,801.37	9,547.02	12,152.48	1,273.22	10,879.26		
6. Furniture and other equipment	<u>118,303.16</u>	<u>104,353.84</u>	<u>13,949.32</u>	<u>114,086.47</u>	<u>96,977.65</u>	<u>17,108.82</u>		
Total Assets (CII)	<u>367,864.57</u>	<u>243,236.18</u>	<u>124,628.39</u>	<u>358,451.97</u>	<u>206,549.60</u>	<u>151,902.37</u>		
III. Holdings and other long-term financial receivables								
2. Participating interests in other enterprises			0.00			0.00		
7. Other long-term receivables			<u>17,780.15</u>			<u>13,514.20</u>		
			<u>17,780.15</u>			<u>13,514.20</u>		
Total fixed assets (CII+CIII)			<u>142,408.54</u>			<u>165,416.57</u>		
D. CURRENT ASSETS								
I. Inventory								
1. Merchandise			258,164.78			270,439.41		
5. Prepayments for purchases of inventories			<u>0.00</u>			<u>0.00</u>		
			<u>258,164.78</u>			<u>270,439.41</u>		
II. Receivables								
1. Trade receivables			5,458,698.10			5,334,960.57		
2. Notes receivable			5,358.68			32,182.85		
2a. Cheques receivable at the bank for redemption			0.00			0.00		
3a. Cheques receivable			152,958.66			137,490.67		
3b. Cheques in arrears			1,000.00			1,000.00		
10. Doubtful- Disputed customers and debtors			53,936.26			53,936.26		
11. Sundry debtors			<u>9,065.63</u>			<u>76,883.48</u>		
			<u>5,681,017.33</u>			<u>5,636,453.83</u>		
III. Securities								
3. Other securities (Greek Government Bonds)			<u>14,030.00</u>			<u>14,030.00</u>		
			<u>14,030.00</u>			<u>14,030.00</u>		
IV. Cash and cash equivalents								
1. Cash on hand			28,009.41			15,183.90		
3. Sight and time deposits			<u>154,356.30</u>			<u>83,397.25</u>		
			<u>182,365.71</u>			<u>98,581.15</u>		
Total current assets (DI+DII+DIII+DIV)			<u>6,135,577.82</u>			<u>6,019,504.39</u>		
E. PREPAYMENTS AND ACCRUED INCOME								
1. Prepaid expenses			<u>0.00</u>			<u>0.00</u>		
GRAND TOTAL ASSETS (B+C+D+E)			<u>6,286,236.86</u>			<u>6,193,688.75</u>		
E. ACCRUED INCOME AND DEFERRED EXPENSES								
1. Third-party assets			197,279.76			11,578.70		
2. Debit Guarantees & Collateral Security Accounts			<u>217,202.59</u>			<u>245,805.12</u>		
PROFIT AND LOSS ACCOUNT FOR THE FISCAL YEAR								
OF 31 DECEMBER 2015 (1 JANUARY 2015 - 31 DECEMBER 2015)								
I. Operating results								
Turnover (sales)			3,746,591.16			3,842,365.03		
Less: Cost of Sales			<u>1,907,203.05</u>			<u>1,860,918.93</u>		
Gross operating results (profit)			1,839,388.11			1,981,446.10		
Other operating income			<u>0.00</u>			<u>0.00</u>		
			1,839,388.11			1,981,446.10		
LESS: 1. Administrative expenses			379,003.79			380,919.99		
3. Distribution expenses			<u>898,868.50</u>			<u>820,741.10</u>		
Partial operating results (profit)			561,515.82			779,785.01		
Plus: 4. Credit interest and related income			<u>141.79</u>			<u>157.30</u>		
			561,657.61			779,942.31		
Less: 2. Loss from the sale of securities			0.00			0.00		
3. Debit interest and related expenses			<u>214,252.53</u>			<u>231,227.22</u>		
Total operating results (profit)			347,405.08			548,715.09		
II. LESS: Extraordinary results								
1. Extraordinary and non-operating income			494.26			634.66		
2. Extraordinary profit			<u>19,830.57</u>			<u>789.39</u>		
			20,324.83			1,424.05		
1. Extraordinary and non-operating expenses			22,113.67			6,106.50		
2. Extraordinary losses			7.50			3,979.36		
3. Prior period expenses			<u>1,215.25</u>			<u>0.00</u>		
			23,336.42			10,085.86		
Operating and extraordinary results (profit)			344,393.49			540,053.28		
LESS: Total depreciation of fixed assets			41,691.96			22,932.77		
Less: Depreciation incorporated in operating costs			41,691.96			<u>0.00</u>		
			<u>0.00</u>			<u>22,932.77</u>		
NET OPERATING RESULTS (PROFIT) before taxes			<u>344,393.49</u>			<u>540,053.28</u>		
A. EQUITY								
I. Capital								
I. Paid-up							105,000.00	105,000.00
III. Adjustment differences - Investment grants								
3. Fixed asset investment grants							<u>24,387.36</u>	<u>27,112.61</u>
IV. Reserves								
1. Statutory reserve							<u>38,348.13</u>	<u>38,348.13</u>
V. Results carried forward								
1. Profit balance carried forward			0.00			0.00	0.00	90,827.91
1. Profit balance from previous years			<u>2,086,580.08</u>			<u>2,086,580.08</u>	<u>2,086,580.08</u>	<u>2,158,998.18</u>
Total equity (AI+AIII+AIV+AV)			<u>2,254,315.57</u>			<u>2,254,315.57</u>	<u>2,254,315.57</u>	<u>2,420,286.83</u>
B. PROVISIONS FOR CONTINGENCIES								
2. Other provisions							<u>53,936.26</u>	<u>53,936.26</u>
C. LIABILITIES								
II. Short-term liabilities								
1. Suppliers			1,989,281.76			1,646,271.82		
2a. Cheques payable			13,004.02			27,030.29		
4. Customer advance payments			0.00			0.00		
3. Banks short-term liabilities			1,748,501.41			1,633,529.25		
5. Liabilities from taxes-duties			126,204.69			163,886.39		
6. Insurance organisations			40,147.55			37,829.36		
11. Sundry creditors			<u>60,845.60</u>			<u>149,582.25</u>		
Total liabilities (III)			<u>3,977,985.03</u>			<u>3,658,129.36</u>	<u>3,977,985.03</u>	<u>3,658,129.36</u>
Total liabilities (CI+CII)			<u>3,977,985.03</u>			<u>3,658,129.36</u>	<u>3,977,985.03</u>	<u>3,658,129.36</u>
D. ACCRUALS AND DEFERRED INCOME								
2. Accrued expenses for the year			<u>0.00</u>			<u>61,336.30</u>		
GRAND TOTAL LIABILITIES (A+B+C+D)			<u>6,286,236.86</u>			<u>6,193,688.75</u>	<u>6,286,236.86</u>	<u>6,193,688.75</u>
CREDIT MEMO ACCOUNTS								
1. Beneficiaries of third -party assets			197,279.76			11,578.70		
2. Credit Guarantees & Collateral Security Accounts			<u>217,202.59</u>			<u>245,805.12</u>		
PROFIT-AND-LOSS APPROPRIATION ACCOUNT								
Net operating results (profit)			344,393.49			540,053.28		
(+) Balance (profit) of previous years			2,249,826.09			2,158,998.18		
(-) Differences of tax audit of previous years			0.00			0.00		
(-) Reserves for appropriation			0.00			0.00		
Total			2,594,219.58			2,699,051.46		
Less: 1. Income tax			106,639.50			159,627.32		
2. Other taxes not incorporated in operating expenses			<u>1,000.00</u>			<u>1,000.00</u>		
			107,639.50			160,627.32		
The appropriation took place as follows:								
2. First dividend			400,000.00			300,000.00		
8. Profit balance carried forward			<u>2,086,580.08</u>			<u>2,238,424.14</u>		