

**GETREMED MEDICAL INSTRUMENTS LTD**  
**BALANCE SHEET AS OF 31 DECEMBER 2012**  
**(1 JANUARY 2012 - 31 DECEMBER 2012)**

<u>ASSETS</u>	<u>Amounts for the year ended 2012</u>			<u>Amounts for the year ended 2011</u>			<u>LIABILITIES</u>	<u>Amounts 2012</u>	<u>Amounts 2011</u>	
<b>B. SETUP EXPENSES</b>							<b>A. EQUITY</b>			
1. Formation & set-up expenses	502.36	502.36	0.00	502.36	502.36	0.00	1. Capital			
4. Other formation expenses	<u>204,123.70</u>	<u>16,161.40</u>	<u>187,962.30</u>	<u>10,928.29</u>	<u>10,928.16</u>	<u>0.13</u>	1 Paid up	<u>105,000.00</u>	<u>105,000.00</u>	
	<u>204,626.06</u>	<u>16,663.76</u>	<u>187,962.30</u>	<u>11,430.65</u>	<u>11,430.52</u>	<u>0.13</u>				
<b>C. FIXED ASSETS</b>							<b>IV. Reserves</b>			
<i>II. Tangible assets</i>							1 Statutory reserves	<u>38,348.13</u>	<u>38,348.13</u>	
3. Buildings & Technical Works	300.00	299.99	0.01	300.00	299.99	0.01				
4. Machinery, technical installations & other mechanical equipment	189,007.15	69,816.82	119,190.33	173,007.15	42,172.74	130,834.41				
5. Transportation equipment	6,636.83	6,636.80	0.03	5,502.35	4,685.55	816.80	<b>V. Results carried forward</b>			
6. Furniture and other equipment	<u>96,063.81</u>	<u>91,937.30</u>	<u>4,126.51</u>	<u>96,063.81</u>	<u>89,465.89</u>	<u>6,597.92</u>	1. Profit balance carried forward	356,736.43	341,430.92	
Total assets (CII)	<u>292,007.79</u>	<u>168,690.91</u>	<u>123,316.88</u>	<u>274,873.31</u>	<u>136,624.17</u>	<u>138,249.14</u>	1. Profit balance from previous years	<u>2,102,261.75</u>	<u>1,760,830.83</u>	
<i>II. Participations and other long-term financial receivables</i>								<u>2,458,998.18</u>	<u>2,102,261.75</u>	
Participating interests in other enterprises			1,000.00			14,150.00	Total equity (AI+AIII+AIV)	<u>2,602,346.31</u>	<u>2,245,609.88</u>	
7 Other long-term receivables			<u>11,750.00</u>			<u>152,399.14</u>				
			<u>16,750.09</u>				<b>C. LIABILITIES</b>			
Total fixed assets (CII+CIII)							1. Non-current liabilities			
<b>D. CURRENT ASSETS</b>							2. Bank borrowings	<u>0.00</u>	<u>61,107.27</u>	
1. Inventories							Total liabilities (CI)	<u>0.00</u>	<u>61,107.27</u>	
1 Merchandise			250,072.59			462,874.72				
5. Down payments for inventories			<u>0.00</u>			<u>0.00</u>	<i>II. Short-term liabilities</i>			
			<u>250,072.59</u>			<u>452,974.72</u>	1. Suppliers	1,610,922.59	1,134,128.38	
<i>II. Receivables</i>							2a Cheques payable	26,213.63	34,602.32	
1. Trade			6,483,618.07			4,806,462.88	4. Advance payments to customers	0.00	60,969.30	
2. Notes receivable			15,789.08			0.00	3. Banks - Short-term liabilities	2,606,768.16	2,437,010.58	
2a. Cheques receivable with banks for repayment			57,207.40			0.00	5. Taxes and duties payable	198,396.38	157,421.60	
3a Cheques receivable			76,101.25			192,415.82	6. Insurance organisations	34,191.82	34,666.64	
3b. Cheques overdue			1,000.00			1,000.00	11. Sundry creditors	<u>261,572.62</u>	<u>380,175.37</u>	
11. Sundry debtors			<u>45,606.77</u>			<u>20,580.71</u>				
			<u>6,679,322.57</u>			<u>5,020,459.41</u>	Total liabilities (CII)	<u>4,738,065.20</u>	<u>4,238,974.19</u>	
<i>III. Securities</i>							Total Liabilities (CI+CII)	<u>4,738,065.20</u>	<u>4,300,081.46</u>	
3. Other securities (Greek Government Bonds)			<u>17,370.00</u>			<u>854,899.06</u>	<b>D. DEFERRED INCOME</b>			
			<u>17,370.00</u>			<u>854,899.06</u>	2. Accrued expenses for the period	<u>4,357.04</u>	<u>0.00</u>	
<i>IV. Cash and Cash Equivalents</i>							<b>GRAND TOTAL LIABILITIES (A+C+D)</b>	<u>7,344,768.55</u>	<u>6,545,691.34</u>	
1 Cash			4,024.08			8,268.19	CREDIT MEMO ACCOUNTS			
3. Sight and time deposits			<u>65,950.13</u>			<u>46,790.67</u>	1. Beneficiaries of third-party assets	<u>23,208.63</u>	<u>34,168.96</u>	
			<u>69,97.121</u>			<u>55,058.86</u>	<b>PROFIT ALLOCATION TABLE</b>			
Total current assets (DI+DII+DIII+DIV)			<u>7,016,739.37</u>			<u>6,393,292.07</u>	Net operating results (profit)	583,790.24	536,162.33	
<b>GRAND TOTAL ASSETS (B+C+D+E)</b>			<u>7,344,768.55</u>			<u>6,545,691.34</u>	(+) Balance (profit) of previous years	2,102,261.75	1,760,830.83	
<b>E. ACCRUALS</b>							(-) Differences of tax audit of previous years	0.00	-80,589.59	
1. Third-party assets			<u>23,208.63</u>			<u>34,168.96</u>	(-) Distributable reserves	<u>0.00</u>	<u>0.00</u>	
							Total	2,686,051.99	2,216,403.57	
<b>PROFIT AND LOSS ACCOUNT FOR THE YEAR</b>							Less: 1. Income tax	<u>127,053.81</u>	<u>114,141.82</u>	
<b>31 DECEMBER 2012 (1 JANUARY 2012 - 31 DECEMBER 2012)</b>							Distribution was made as follows:			
<b>Operating results</b>							2. First dividend	100,000.00	0.00	
Turnover (sales)			3,617,333.82			4,021,824.32	8. Profit balance carried forward	<u>2,448,998.18</u>	<u>2,102,261.75</u>	
Less: Cost of sales			<u>1,491,029.80</u>			<u>2,007,155.13</u>				
Gross operating results (profit)			<u>2,126,304.02</u>			<u>2,014,669.19</u>				
Other operating income			<u>4,831.06</u>			<u>37,582.20</u>				
			<u>2,131,135.08</u>			<u>2,052,251.39</u>				
LESS: 1. Administrative expenses		345,260.12			377,843.82					
3. Distribution expenses		<u>818,399.21</u>	<u>1,163,659.33</u>		<u>870,553.91</u>	<u>1,248,397.73</u>				
Partial operating results (profit)			967,475.75			803,853.66				
Plus: 4. Credit interest and related income		<u>6.60</u>	<u>6.60</u>			<u>586.91</u>				
			967,482.35			804,440.57				
Less: 3. Debit interest and related expenses			<u>379,732.49</u>			<u>273,168.09</u>				
Total operating results (profit)			<u>587,749.86</u>			<u>531,272.48</u>				
<b>II. LESS: Extraordinary results</b>										
1 Extraordinary & non-operating income			0.53			879.70				
2. Extraordinary profit			<u>989.16</u>	<u>989.69</u>		<u>4,111.15</u>	<u>4,990.85</u>			
1. Extraordinary and non-operating expenses			4,949.31			87.77				
2. Extraordinary losses			<u>0.00</u>	<u>4,949.31</u>		<u>13.23</u>	<u>101.00</u>			
Operating and extraordinary results (profit)			<u>583,790.24</u>	<u>583,790.24</u>		<u>536,162.33</u>	<u>536,162.33</u>			
LESS: Total depreciation of assets			<u>35,484.85</u>			<u>29,804.61</u>				
Less: Depreciation incorporated in operating cost			<u>35,484.85</u>	<u>0.00</u>		<u>29,804.61</u>	<u>0.00</u>			
<b>NET OPERATING RESULTS (PROFIT) before taxes</b>			<u>583,790.24</u>			<u>536,162.33</u>				