

GETREMED MEDICAL INSTRUMENTS LTD
BALANCE SHEET AS OF 31 DECEMBER 2013 (1 JANUARY 2013 - 31 DECEMBER 2013)

<u>ASSETS</u>	<u>Amounts for the year ended 2013</u>			<u>Amounts for the year ended 2012</u>			<u>LIABILITIES</u>	
							<u>Amounts</u>	<u>Amounts</u>
							<u>2013</u>	<u>2012</u>
B. SETUP EXPENSES						A. EQUITY		
1. Formation & set-up expenses	502.36	502.36	0.00	502.36	502.36	1. Capital		
	<u>18,429.80</u>	<u>11,680.26</u>	<u>6,749.54</u>	<u>204,123.70</u>	<u>16,161.40</u>	1. Paid up	<u>105,000.00</u>	<u>105,000.00</u>
	<u>18,932.16</u>	<u>12,182.62</u>	<u>6,749.54</u>	<u>204,626.06</u>	<u>16,663.76</u>	IV. Reserves		
C. FIXED ASSETS						1. Statutory reserves	<u>38,348.13</u>	<u>38,348.13</u>
<i>II. Tangible assets</i>						V. Results carried forward		
3. Buildings & Technical Works	1,005.87	930.65	75.22	300.00	299.99	1. Profit balance carried forward	0.00	356,736.43
4. Machinery, technical installations & other mechanical equipment	189,007.15	88,379.02	100,628.13	189,007.15	69,816.82	1. Profit balance from previous years	<u>2,458,998.18</u>	<u>2,102,261.75</u>
5. Transportation equipment	1,051.20	613.22	437.98	6,636.83	6,636.80		<u>2,458,998.18</u>	<u>2,458,998.18</u>
b. Furniture and other equipment	<u>97,529.06</u>	<u>94,478.03</u>	<u>3,051.03</u>	<u>96,063.81</u>	<u>91,937.30</u>	Total equity (AI+AIII+AIV)	<u>2,602,346.31</u>	<u>2,602,346.31</u>
Total tangible assets (CII)	<u>288,593.28</u>	<u>184,400.92</u>	<u>104,192.36</u>	<u>292,007.79</u>	<u>168,690.91</u>	B. PROVISIONS FOR CONTINGENCIES		
<i>III. Participations and other long-term</i>						2. Other provisions	<u>53,936.26</u>	<u>0.00</u>
financial receivables			1,000.00					
2. Participating interests in other enterprises						C. LIABILITIES		
7. Other long-term receivables			<u>13,922.80</u>			1. Non-current liabilities		
			<u>14,922.80</u>			2. Bank borrowings	<u>0.00</u>	<u>0.00</u>
Total fixed assets (CII+CIII)			<u>119,115.16</u>			Total liabilities (CI)	<u>0.00</u>	<u>0.00</u>
D. CURRENT ASSETS						<i>II. Short-term liabilities</i>		
1. Inventories				283,284.48		1. Suppliers	1,580,542.01	1,610,922.59
				<u>0.00</u>		2a. Cheques payable		
5. Down payments for inventories				<u>283,284.48</u>		4. Advance payments to customers	0.00	0.00
<i>II. Receivables</i>						3. Short-term liabilities to banks	1,474,951.39	2,606,768.16
1. Trade			5,395,227.18			d. Taxes and duties payable	101,155.11	198,396.38
2. Notes receivable			6,207.38			d. Insurance organisations	36,259.89	34,191.82
2a. Cheques receivable with banks for repayment			0.00			11. Sundry creditors	<u>104,989.52</u>	<u>261,572.62</u>
3a. Cheques receivable			33,924.41			Total liabilities (CII)	<u>3,320,662.53</u>	<u>4,738,065.20</u>
3b. Cheques overdue			1,000.00			Total Liabilities (CI+CII)	<u>3,320,662.53</u>	<u>4,738,065.20</u>
10. Doubtful customers & debtors			53,936.26			D. DEFERRED INCOME		
11. Sundry debtors			<u>7,285.05</u>			2. Accrued expenses for the period	<u>9,018.88</u>	<u>4,357.04</u>
<i>III. Securities</i>								
3. Other securities (Greek Government Bonds)			<u>15,700.00</u>			GRAND TOTAL LIABILITIES (A+B+C+D)	<u>5,985,963.98</u>	<u>7,344,768.55</u>
			<u>15,700.00</u>			CREDIT MEMO ACCOUNTS		
<i>IV. Cash and cash equivalents</i>						1. Beneficiaries of third-party assets	23,208.63	23,208.63
1. Cash			7,186.40			2. Credit guarantees & collateral security accounts	<u>25,000.00</u>	<u>0.00</u>
3. Sight and time deposits			<u>55,928.37</u>					
			<u>63,114.77</u>					
Total current assets (DI+DII+DIII+DIV)			<u>5,859,679.53</u>			PROFIT ALLOCATION TABLE		
E. ACCRUALS						3,617,333.82 Net operating results (profit)	530,560.02	
1. Prepaid expenses			419.75			1,491,029.80 (+) Balance (profit) of previous years	2,458,998.18	2,102,261.75
GRAND TOTAL ASSETS (B+C+D+E)			<u>5,985,963.98</u>			2,126,304.02 (-) Differences of tax audit of previous years	0.00	0.00
E. ACCRUALS						4,831.06 (-) Distributable reserves	<u>0.00</u>	<u>0.00</u>
1. Third-party assets			20,139.99			2,131,135.08 Total	2,989,558.20	2,686,051.99
2. Debit guarantees & collateral security accounts			<u>25,000.00</u>			1,163,659.33 Less: 1. Income tax	<u>162,745.24</u>	<u>127,053.81</u>
						967,475.75	2,826,812.96	2,558,998.18
PROFIT AND LOSS ACCOUNT FOR THE YEAR								
31 DECEMBER 2013 (1 JANUARY 2013 - 31 DECEMBER 2013)								
1. Operating results						967,482.35 Distribution was made as follows:		
Turnover (sales)			4,186,781.35			2. First dividend	367,814.78	100,000.00
Less: Cost of sales			<u>1,595,534.65</u>			8. Profit balance carried forward	<u>2,458,998.18</u>	<u>2,458,998.18</u>
Gross operating results (profit)			2,591,246.70				<u>2,826,812.96</u>	<u>2,558,998.18</u>
Other operating income			<u>0.00</u>					
			2,591,246.70					
LESS: 1. Administrative expenses	298,226.58							
3. Distribution expenses	<u>919,999.30</u>							
Partial operating results (profit)			<u>1,218,225.88</u>					
Plus: 4. Credit interest and related income			1,373,020.82					
			<u>5,542.12</u>					
			1,378,562.94					
Less: Loss from the sale of securities	532,644.06							
3. Debit interest and related expenses	<u>328,622.29</u>							
Total operating results (profit)			<u>861,266.35</u>					
			517,296.59					
II. LESS: Extraordinary results								
1. Extraordinary & non-operating income			19,675.59					
2. Extraordinary profit			<u>8,292.49</u>					
			<u>27,968.08</u>					
1. Extraordinary and non-operating expenses			11,384.81					
2. Extraordinary losses			0.00					
3. Prior period expenses			3,319.84					
Operating and extraordinary results (profit)			530,560.02					
LESS: Total depreciation of assets	22,932.77							
Less: Depreciation incorporated in operating cost	<u>22,932.77</u>							
			<u>0.00</u>					
NET OPERATING RESULTS (PROFIT) before taxes			<u>530,560.02</u>					